

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 07, 2009

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795L74	
High Rate ¹	0.160%	
Allotted at High Price	3.92%	
Investment Rate ²	99.987556	
	0.162%	
Median Rate ³	0.120%	
Low Rate ⁴	0.050%	
Issue Date	April 09, 2009	
Maturity Date	May 07, 2009	
	Tendered	Accepted
Competitive	\$95,146,759,000	\$27,658,403,000
Noncompetitive	\$342,028,100	\$342,028,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$95,488,787,100	\$28,000,431,100⁶
SOMA	\$5,937,991,000	\$5,937,991,000
Total	\$101,426,778,100	\$33,938,422,100
	Tendered	Accepted
Primary Dealer ⁷	\$77,130,000,000	\$17,773,040,000
Direct Bidder ⁸	\$1,365,000,000	\$1,285,000,000
Indirect Bidder ⁹	\$16,651,759,000	\$8,600,363,000
Total Competitive	\$95,146,759,000	\$27,658,403,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$95,488,787,100/\$28,000,431,100 = 3.41

⁶ Awards to combined Treasury Direct systems = \$145,247,600.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.